

Gross Budget Trail	2010/11 £'000	2011/12 £'000	2012/13 £'000
Budget brought forward	408,833	420,493	431,800
<u>Changes and variations</u>			
Inflation	7,310	8,900	9,300
Changes agreed in previous years budget process	4,850	3,759	
Changes and variations in this report (see appendix b)	0	5,116	6,134
<u>Investments</u>			
Up to 2008/09 process	570	(300)	0
2009/10 process	129	54	0
Proposed investment fund		1,000	1,000
	699	754	1,000
<u>Savings</u>			
Up to 2008/09 process	(6,467)	0	
2009/10 process	(1,316)	(7,130)	
	(7,783)	(7,130)	0
<u>Dedicated schools grant (DSG)</u>			
Passporting of DSG	6,533	6,024	6,692
Prior year adjustment for actual pupil numbers			
	6,533	6,024	6,692
<u>Balances</u>			
Contribution to / (from) balances 2007/08 process	(2,645)		
Contribution to / (from) balances 2008/09 process	696		
Contribution to / (from) balances 2009/10 process	2,000		
Gross Council budget requirement	420,493	437,916	454,926
Less dedicated schools grant (specific grant)	(172,108)	(178,132)	(184,824)
Net Council budget requirement	248,385	259,784	270,102
Funding			
Council tax (see below)	103,760	106,873	110,079
Government revenue support grant & redistributed NNDR	144,625	146,795	148,997
	248,385	253,668	259,076
Resource shortfall/(excess)	0	6,116	11,026
Council tax	£	£	£
Council tax (LBH)	1,219.85	1,256.44	1,294.13
Council tax base (after provision for non-recovery)	85,060	85,060	85,060
Precept	103,760,441	106,872,786	110,078,698
Rate of council tax increase (Haringey element)	3.0%	3.0%	3.0%
GLA rate of council tax increase	n/a	n/a	n/a
Combined council tax increase	n/a	n/a	n/a
£ per week increase (Haringey element)	£0.68	£0.70	£0.72

Resource Shortfall Tracker	2010/11 £'000	2011/12 £'000	2012/13 £'000	Total £'000
Position at end of 2009/10 process	0	0	0	0
<u>Update for 2010/11 process</u>				
- inflation			9,300	9,300
- originally assumed formula grant increase at 1.5%			(2,202)	(2,202)
- assumed increase in council tax at 3%			(3,206)	(3,206)
	0	0	3,892	3,892
<u>Changes and variations now reported</u>				
- potential increase in pension fund contributions		500	1,500	2,000
- potential formula grant reductions of 1%		3,616	3,634	7,250
- NLWA - waste disposal increased costs		1,000	1,000	2,000
	0	5,116	6,134	11,250
<u>Investments</u>				
- new investment fund		1,000	1,000	2,000
Position as at 21 July 2009	0	6,116	11,026	17,142
<u>Note</u>				
Existing budget target savings yet to be identified	2,000	3,722		5,722